

British Computer Society Personal Finance Qualification Level 1 Description

Aim

A qualification to demonstrate financial capability and key life skills at the following levels:

- Adult Financial Capability Framework: Developing
- Key Skills: Level 1
- Secondary schools curriculum, financial capability: KS3.

Prerequisites

No prior financial knowledge required.

Structure

Qualification is awarded on successful assessment in three mandatory units:

- **Unit 1:** Day-to-day money
- **Unit 2:** Planning your money
- **Unit 3:** Choosing financial products and getting help.

Syllabuses are prescribed for each unit. Courseware providers choose how to deliver syllabus content. Non-mandatory teacher guidance is provided.

Teaching hours

It is estimated that each unit will require on average 10 hours tuition, but precise requirements will vary according to learner ability, prior knowledge and needs.

Unit	Teaching hours
1: Day-to-day money	10
2: Planning your money	10
3: Choosing financial products and getting help	10
TOTAL	30

Assessment

Assessment of each unit will be by 16-question test. The duration of each test is 30 minutes.

Assessment will be delivered and marked by computer. One mark is given for each correctly completed question. The pass mark for each unit is 75 per cent.

Learners are required to pass the test for all three units in order to achieve the qualification.

Progression

Learners who successfully complete this Level 1 course may wish to proceed to the British Computer Society Personal Finance Qualification Level 2.